

Online VAT Filing

Online VAT filing will be mandatory for most business from April 2010.

Did you know that mandatory online filing of VAT Returns is just around the corner?
Is your business ready?

HM Revenue & Customs has indicated that from **1st April 2010** it is expected that certain VAT registered businesses will be required to file their VAT Returns online:-

- * All newly registering VAT businesses (whatever their turnover)
- * All VAT registered businesses with an annual VAT exclusive turnover of £100,000 or more

Advantages of Online Filing:-

It is simple, quick and you get an immediate on-screen acknowledgement so you know HM Revenue & Customs has received your declaration.

- * Available day or night
- * Automatic calculations to reduce errors
- * Notify HM Revenue & Customs of changes to your VAT registered business
- * Nominate an agent to submit on your behalf
- * Receive email reminders when your VAT Return is due
- * Enrol and submit your return immediately - activation PIN not required
- * You may get up to 7 extra calendar days to pay your VAT
- * Subscribers to the Direct Debit facility may get an additional 3 working days before HM Revenue & Customs collect payment

How to Register for VAT Online:-

If you are not registered for HM Revenue & Customs online services then go to:-

<https://online.hmrc.gov.uk/registration>.

You will need the following information to hand to register for VAT:-

- * VAT Registration Number
- * Principal Place of Business postcode
- * Date of Registration
- * Month of last VAT Return period end
- * The Box 5 figure on your last VAT Return.

Submitting VAT online:-

Once registered, you will need to log into HM Revenue & Customs online filing service at the end of each quarter and complete your VAT Return online.

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